

Annexure-1
ACCOUNT OPENING KIT
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Sr. No.	Name of Document	Brief Significance of the Document	Page No.
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
1.	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list. B. Document captures the additional information about the constituent relevant to trading account and an instruction/check list.	3-10
2	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	11-16
3.	Risk Disclosure Document (RDD)	Document detailing risk associated with dealing in the securities market.	17-20
4.	Guidance note	Document detailing do's and don'ts for trading on exchange for the education of the investors.	21-22
5.	Policies and Procedures	Document describing significant policies and procedures of the stock broker <i>(to be added by the stock broker)</i> .	23-26
6.	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s) <i>(added by the stock broker)</i> .	2
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER			
7.	Voluntary Documents	1. Running Account Authorization. 2. ECN Letter	27-28
8.	Document showing some basic information about Anti-money laundering measures	Document to provide basic information to clients about AML measures for General Guidance of Clients	29-31
9.	Terms & Condition	Document detailing operational terms & conditions for Providing Various additional Services to client which are Voluntary in nature.	32-36

TRADING MEMBER : MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED

Registered office address A-701-702, Premium House , B/h. Handloom House, Nr. Gandhigram Rly. Station, Ashram Road, Ahmedabad-380 009. Tel. No. 30020276 / 30082801.

Website : www.mrsbpl.com

SEBI Registration No. Cash : INB230930030, Date : 30-07-1996; F&O INF230930030, Date : 30-01-2002.

CLEARING MEMBER : KIFS Securities Pvt. Ltd.

B-81, Parisima Complex, C. G. Road, Ellisbridge, Ahmedabad-380 006.

SEBI Registration No. INF230776034 Date : 15-09-2000 *(Applicable for derivatives Segment)*

Compliance officer : Samir P. Sheth : Phone no. : 079-3008 2805 : email id : samir@mrsbpl.com

CEO name : Mahipat R. Shah : Phone no. : 079-3008 2808 : email id : mahipat@mrsbpl.com

For any grievance/dispute please contact **MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED** at the above address or email id - info@mrsbpl.com and Phone no. : 079-3008 2801. In case not satisfied with the response, please contact the concerned exchange(s) at ignse@nse.co.in and Phone no. : 022-26598190 (for Trade on nse)

Tariff Sheet :**NSE**

	1st Leg		2nd Leg (same day)	
	%	Min.	%	Min.
Brokerage				
Trading				
Delivery				
F & O				

Notes :

- (1) The above rates are exclusive of transaction charge, stamp Duty, Securities Transaction Tax, Service Tax, SEBI Fees, CM Charges & Other Applicable Charges which will be charged extra at the rate prevailing from time to time.
- (2) The General rates as mentioned here shall be applied unless the special rates as may be agreed by the Sub-Broker /Authorised Person / Introducer and client and the same are mentioned here.
- (3) Other Taxes and Statutory Levies as prescribed by Government and regulatory authorities would be applicable, Such taxes and statutory levies are charged as applicable from time to time.
- (4) Apart from above, delayed payment charges as per Policy & Procedures under mandatory documents forming part of KYC documents would also apply.
- (5) MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED reserves the right to revise the brokerage structure, by publishing / displaying the same on its website -www.mrsbpl.com

Client's Signature _____**Date :** _____

(dd/mm/yyyy)

KNOW YOUR CLIENT (KYC) APPLICATION FORM

Please fill this form in ENGLISH and in BLOCK LETTERS.

PHOTOGRAPH

Please affix your recent passport size photograph and sign across it

A. IDENTITY DETAILS

1. Name of the Applicant: _____
2. Father's/ Spouse Name: _____
3. a. Gender: Male Female b. Marital status: Single Married
c. Date of birth: _____ (dd/mm/yyyy)
4. a. Nationality: _____
b. Status: Resident Individual NRI Foreign National
5. a. PAN: _____
b. Unique Identification Number (UID) / Aadhaar, if any: _____
6. Specify the proof of Identity submitted :

B. ADDRESS DETAILS

1. Address for correspondence : _____
City / Town / Village : _____ Pin Code : _____ State : _____ Country : _____
 2. Contact Details : Tel. (Off.) _____ Tel. (Res.) _____ Fax : _____
Mobile _____ E-mail : _____
 3. Specify the proof of address submitted for correspondence address : _____
 4. Permanent Address (if different from above or overseas address, mandatory for Non-Resident Applicant) : _____
City / Town / Village : _____ Pin Code : _____ State : _____ Country : _____
 5. Specify the proof of address submitted for permanent address : _____
- City / Town / Village : _____ Pin Code : _____ State : _____ Country : _____

C. OTHER DETAILS

1. Gross Annual Income Details (please specify) : Income Range per annum : Below
Rs 1 Lac 1 - 5 Lac 5 - 10 Lac 10 - 25 Lac > 25 Lacs 1 crore > 1 crore
Net-worth as on (date)..... (Rs.....) (Net worth should not be older than 1 year)
2. Occupation (please tick any one and give brief details) : Private Sector / Public Sector / Government Service / Business / Professional / Agriculturist / Retired / Housewife / Student / Others _____
3. Please tick, if applicable : Politically Exposed Person (PEP)/Related to a Politically Exposed Person (PEP) : Yes No
4. Any other information : _____

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Client's Signature _____

Date : _____

For Office Use Only

(Originals verified) True copies of documents received (Self-Attested) Self Certified Document received
For MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED.

Signature of the Authorised Signatory (Seal/Stamp of the intermediary)

Date

KNOW YOUR CLIENT (KYC) APPLICATION FORM**For Non-Individuals**Please fill this form in **ENGLISH** and in **BLOCK LETTERS**.**A. IDENTITY DETAILS**

- 1. Name of the Applicant:** _____
- 2. Date of Incorporation :** _____ (dd/mm/yy) & Place of Incorporation _____
- 3. Date of Commencement of Business** _____ (dd/mm/yyyy)
- 4. a. PAN :** _____ **b. Registration No. (E.g. CIN) :** _____
- 5. Status (Please tick any one) :**
Private Limited Co. / Public Ltd. Co. / Body Corporate / Partnership / Trust / Charities / NGO's / FI / FII / HUF / AOP / Bank / Government Body / Non - Government Organization / Defense Establishment / BOI / Society / LLP / Others (please specify) _____

B. ADDRESS DETAILS

- 1. Address for correspondence :** _____
City / Town / Village: _____ Pin Code: _____ State: _____ Country: _____
- 2. Contact Details :** Tel. (Off.) _____ Tel. (Res.) _____ Fax : _____
Mobile No. : _____ Email id : _____
- 3. Specify the proof of address submitted for correspondence address :** _____
- 4. Registered Address** (if different from above) _____
City / Town / Village: _____ Pin Code: _____ State: _____ Country: _____
- 5. Specify the proof of address submitted for registered address :** _____
City / Town / Village: _____ Pin Code: _____ State: _____ Country: _____

C. OTHER DETAILS

- 1. Gross Annual Income Details (please specify) :** Income Range per annum : Below
Rs 1 Lac 1 - 5 Lac 5 - 10 Lac 10 - 25 Lac > 25 Lacs 1 crore > 1 crore
- 2. Net-worth as on** (date) (Rs) (*Net worth should not be older than 1 year*)
- 3. Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors** _____
- 4. DIN/UID of Promoters/Partners/Karta and whole time directors :** _____
- 5. Please tick, if applicable, for any of your authorized Signatories / Promoters / Partners / Karta / Trustees / whole time directors :** Politically Exposed Person (PEP) / Related to a Politically Exposed Person (PEP) : YES / NO

DECLARATION

- 6. Any other information :** _____

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Client's Signature _____ **Please affix a Stamp** _____ Date : _____

For Office Use Only

(Originals verified) True copies of documents received (Self-Attested) Self Certified Document received
For **MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED**.

Signature of the Authorised Signatory (Seal/Stamp of the intermediary) _____ **Date :** _____

ANNAXURE - A**MANDATORY**

Photographs of Promoters / Partners / Karta / Trustees and Whole time directors and of persons authorised to deal in securities.

Name			
Residential Address			PHOTOGRAPH Please affix your recent passport size photograph and sign across it
Telephone No.	Mobile		
Income Tax PAN No.			
UID	DIN		
Promoters / Partners / Karta / Trustees / Whole time Directors / Authorised Person			

Name			
Residential Address			PHOTOGRAPH Please affix your recent passport size photograph and sign across it
Telephone No.	Mobile		
Income Tax PAN No.			
UID	DIN		
Promoters / Partners / Karta / Trustees / Whole time Directors / Authorised Person			

Name			
Residential Address			PHOTOGRAPH Please affix your recent passport size photograph and sign across it
Telephone No.	Mobile		
Income Tax PAN No.			
UID	DIN		
Promoters / Partners / Karta / Trustees / Whole time Directors / Authorised Person			

HUF DECLARATION**MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED, Ahmedabad.**

Date : _____

Dear Sir,

I hereby request you to open our trading account with you, for our HUF, Being karta of my family, I hereby declare that following is the list of family members in our HUF, as on date of Application, i.e.

Sr. No.	Name of Family Members	Relations	Date of Birth	Co-parceners Sign.
1.				
2.				
3.				
4.				
5.				

I hereby also declare that the particulars given by me as stated above are true to the best of my knowledge as on date for making this Application to open new Account.

I agree that any false / misleading information given by me or suppression of any material information will render my said account liable for termination and further action. Further, I agree that any changes in the constitution of HUF will be intimated by me.

Thanking you,

Client's Signature _____ Please affix the Stamp of HUF

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS :

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/ Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook — Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/ Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial / Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy / Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	<ul style="list-style-type: none"> ● Copy of the balance sheets for the last 2 financial years (to be submitted every year). ● Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). ● Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. ● Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. ● Copies of the Memorandum and Articles of Association and certificate of incorporation. ● Copy of the Board Resolution for investment in securities market. ● Authorised signatories list with specimen signatures.
Partnership firm	<ul style="list-style-type: none"> ● Copy of the balance sheets for the last 2 financial years (to be submitted every year). ● Certificate of registration (for registered partnership firms only). Copy of partnership deed. ● Authorised signatories list with specimen signatures. ● Photograph, POI, POA, PAN of Partners.
Trust	<ul style="list-style-type: none"> ● Copy of the balance sheets for the last 2 financial years (to be submitted every year). ● Certificate of registration (for registered trust only). ● Copy of Trust deed. ● List of trustees certified by managing trustees/CA. ● Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> ● PAN of HUF. ● Deed of declaration of HUF/ List of coparceners. ● Bank pass-book/bank statement in the name of HUF. ● Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> ● Proof of Existence/Constitution document. ● Resolution of the managing body & Power of Attorney granted to transact business on its behalf. ● Authorized signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> ● Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. ● Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> ● Copy of SEBI registration certificate. ● Authorized signatories list with specimen signatures.
Army/ Government Bodies	<ul style="list-style-type: none"> ● Self-certification on letterhead. ● Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> ● Copy of Registration Certificate under Societies Registration Act. ● List of Managing Committee members. ● Committee resolution for persons authorised to act as authorised signatories with specimen signatures. ● True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

TRADING ACCOUNT RELATED DETAILS

Bank ACCOUNT(S) DETAILS					
No.	Bank Name, Branch Add. & Tel. No.	Account No.	Account Type	MICR No.	IFSC Code
1.					
2.					

Please provide Cancelled Cheque leaf for MICR & IFSC Code

DEPOSITORY ACCOUNT(S) DETAILS					
No.	DP Name	Beneficiary Name	DP ID No. Name	BO ID	Depository
1.					NSDL/CDSL
2.					NSDL/CDSL

TRADING PREFERENCES

* Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client

Ex. Segment	Cash	Derivatives	Currency Derivatives
NSE			N.A.

If, in future, the client wants to trade on any new segment / new exchange, separate authorization / letter should be taken from the client by the stock broker.

PAST ACTIONS			
Details of any action/proceedings initiated/pending/taken by SEBI/Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years.			
DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKER			
If client is dealing through the sub-broker, provide the following details :			
Name		SEBI Reg. No.	
Regd. Off. Address			
Tel. No. :		Fax No. :	
Web site			
Whether dealing with any other stockbroker/sub-broker (If in case dealing with multiple stock brokers/sub-brokers, provide details of all)			
Name of Stock Broker		Name of Sub-Broker, if any	
		Client Code	Exchange
Details of disputes / dues pending from / to such stock broker / sub - broker :			

ADDITIONAL DETAILS

Whether you wish to receive physical contract note or Electronic Contract Note (ECN)

(Please specify) : ECN Physical.

Specify you E-mail ID, if applicable :

Whether you wish to avail of the facility of internet trading / wireless technology

(please specify) : Yes No

Number of years of Investment / Trading Experience :

In case of non - individuals, name, designation, PAN, UID, Signature, residential address and photographs of persons authorised to deal in securities on behalf of company / firm / Other : provide details on Annexure - A attached. Any other information :

INTRODUCER DETAILS (Optional)

Name	Signature	
Add./Tele.		
Status of the Introducer : Sub Broker/Remisier/Authorised Person/Existing Client/Other, Please Specify		

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place : _____

Client's Signature _____

Date : _____

FOR OFFICE USE ONLY

UCC Code allotted to the client :			
	Documents verified with Originals	Client Interviewed / Approved by	In person Verification done by
Name			
Signature			
Designation			
Emp. Code			
Date			

I/We undertake that we have made the client aware of 'Policy and Procedures' Tariff sheet and all the non-mandatory documents.

I/We have also made the client aware of 'Rights and obligations' document (s), RDD and Guidance Note. I/We have given / sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/we also undertake that any change in the 'Rights and obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

For, MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED

Signature of the Authorised Signatory
Seal/stamp of the stock Broker

Date : _____

INSTRUCTIONS / CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list :

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income-Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

* *In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.*

2. Copy of cancelled cheque leaf / pass book / bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals :
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
5. For non individuals :
 - a. Form need to be intialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their and their specimen signatures.

Annexure – 4

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS as prescribed by SEBI and Stock Exchanges

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.

24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is execute
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.

35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.

46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.

9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

Client	Sub-Broker	Member
Name : _____ _____	For : _____ _____	MAHIPAT RAICHAND SHARE BROKING PVT. LTD.
X 19 Client Signature	X Sub Broker Signature	X Director/Auth. Signatory
SEBI Reg. No. : _____	SEBI Reg. No. : _____	MEMBER : NATIONAL STOCK EXCHANGE
Address : _____ _____	Address : _____ _____	TM NO. : 09300 SEBI NO. : INB 230930030 (CM) INF 230930030 (F&O)
Witness : Signature : _____ Name : _____ Address : _____ _____	Witness : Signature : _____ Name : _____ Address : _____ _____	Witness : Signature : _____ Name : _____ Address : _____ _____

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS :

1.1 Risk of Higher Volatility :

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity :

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., “stop loss” orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1A “market” order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2A “limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3A stop loss order is generally placed “away” from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of “Leverage” or “Gearing”:

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are ‘leveraged’ or ‘geared’. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one’s circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor’s advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
- 2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
- 2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
- 3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

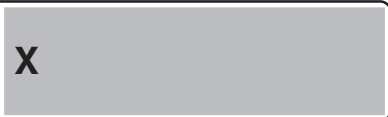
Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.
- 4.3 **Proprietary-trading Disclosure** : This has reference to circular no. SEEI/MRD/SE/CIR.-42/2003 dated November 19.2003 as mandated by the SEBI and / or the Exchange(s), the stock broker hereby makes disclosure to the client that the stock broker may, from time-to-time, make investments in securities with a view to deploy its own surplus funds on its own proprietary account without any specific intimation to the client in this regard.
- 4.4 **As per the SEBI Circular Ref. No. MRD / DOP / SE / Cir - 22/06 dated 18/12/2006 regarding the exclusive E-mail ID for redressal of investor complaints, Please note that the same is info@mrsbpl.com**

Client Name :

Place : Date :

Client Signature 

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE :

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.nseindia.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS :

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

- d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the “transactions executed on the trading system” of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker’s insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors’ Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

POLICIES AND PROCEDURES

This document outlines various policies and procedures framed and followed by MAHIPAT RAICHAND SHARE BROKING PVT. LTD. ("Stock Broker") with respect to its dealing with its clients and as a stock broker on National Stock Exchange of India Ltd. (NSE)

The policies and procedures as stated herein below are subject to change from time to time at the sole discretion of Stock Broker, depending upon regulatory changes, its risk management framework, other market conditions, etc.

The said policies and procedures which are subject to upgradation in the same from time to time are produced below for the benefit and notice of all our clients.

A. Refusal of orders for Penny Stocks and/or Illiquid Stocks :

In view of the risks associated in dealing with Penny Stocks and/or Illiquid Stocks, Stock Broker would generally advice its client to desist from trading in them. Further, SEBI, NSE or Stock Broker may issue circulars or guidelines necessitating exercising additional due diligence by the clients, for dealing in such securities.

Although, the term "Penny Stock" is not defined by NSE/ SEBI, a "Penny Stock" generally refers to a stock whose characteristics include but are not limited to:

- Small market capitalization.
- Trading at a price less than its face value.
- Have unsound fundamentals and or which may/may not be liquid (A list of illiquid securities is jointly released by NSE from time to time.)
- Stock Broker recognizes that it is the client's privilege to choose shares in which he / she would like to trade. However, Stock Broker likes to pay special attention to dealing in "Penny Stocks". To this end:
- Stock Broker may refuse to execute any client's orders in "Penny Stocks" without assigning any reason for the same.
- Any large order for purchase or sale of a "Penny Stock" should be referred to Head - Dealing before such orders can be put in the market for execution.
- Clients must ensure that trading in "Penny Stock" does not result in creation of artificial volume or false or misleading appearance of trading. Further, clients should ensure that trading in "Penny Stock" does not operate as a device to inflate or depress or cause fluctuations in the price of such stock.
- Clients are expected not to place orders in "Penny Stocks" at prices which are substantially different from the prevailing market prices. Any such order is liable to be rejected at the sole discretion of Stock Broker
- In case of sale of "Penny Stocks", clients should ensure the delivery of shares to Stock Broker before the pay-in date.
- Under no circumstances, Stock Broker shall be responsible for non-execution/delay in execution of such orders and consequential opportunity loss or financial loss to the client.

The above list of criteria is an indicative list. Stock Broker may at its sole and absolute discretion define from time to time other category/criteria to treat a security as Penny Stocks and/or Illiquid Stocks.

B. Setting up the clients' exposure limits

While setting up the exposure limits for and on behalf of the clients, Stock Broker broadly takes into consideration the regulatory requirement, client profile, internal risk management policy, market conditions, etc. Considering the said parameters the exposure limit for a client would be set up as follows:

- Exposure limit for each client is determined by the Risk Management Department based on client's net worth information, client's financial capacity, prevailing market conditions and margin deposited by client in the form of funds/securities with Stock Broker. These limits may be set exchange-wise, segment-wise, and scrip-wise.
- The limits are determined by Risk Management Department based on the above criteria and the payment history of the client in consultation with Sales / Sales traders.
- Stock Broker retains the discretion to set and modify, from time to time, any client's exposure limit decided as above.
- Whenever any client has taken or wants to take an exposure in any security, Stock Broker may call for appropriate margins in the form of early pay-in of shares or funds before or after execution of trades in the Cash segment. In case of any margin shortfall, the clients will be told to reduce the position immediately or they will be requested to deposit extra margin to meet the shortfall. Otherwise, Stock Broker may refuse to trade on behalf of such client at its own discretion.

- In case of cash segment, Stock Broker may at its sole and absolute discretion allow clean exposure limit up to certain amount to the client without insisting for any credit balance and/or margin. The quantum of clean exposure limit shall be decided by Stock Broker. On case to case basis Stock Broker may, at its sole and absolute discretion, give higher clean exposure limits to certain set of clients. Stock Broker reserves the right to withdraw clean exposure limit granted to the client at any point of time as its sole and absolute discretion. The client cannot raise any concern/ dispute for the same.
- The Client will have to abide by the exposure limit set by Stock Broker

C. Applicable Brokerage Rate

For rendering the broking services, Stock Broker charges brokerage to the client. The Brokerage rate will be as per the terms agreed with the client at the time of client registration.

- Brokerage Rate is mutually decided between the Stock Broker and each client based on client's net worth, expected trading volume, etc. The maximum brokerage chargeable will not exceed the rates prescribed by SEBI. NSE and / or Securities Contract Act and Rules or any other relevant statutes.
- The applicable brokerage rate will be mentioned in the Client registration form and any change in the brokerage rate in future will be communicated to the client.

The brokerage will be exclusive of the following except in cases where it is agreed otherwise:

- Service Tax and Education Cess
- SEBI/Exchange/Clearing member charges
- Stamp duty
- Statutory charges payable to NSE/SEBI/Govt. Authorities etc.
- Any other charges towards customized/specialised service
- The Stock Broker retains his discretion to charge any changes in any of the above charges or any future taxes. SEBI or Exchange charges, Stamp duty and / or any other statutory charges to the client without any prior agreement with the client.

D. Imposition of penalty/delayed payment charges by either party, specifying the rate and the period

(i) Imposition of Penalties

NSE/Clearing Corporation/SEBI levies penalties on the broker for irregularities observed by them during the course of business. Stock Broker shall recover such imposed penalties/levies, if any, by NSE regulator/ Clearing Corporation, from the client which arise on the account of dealings by such client. Such recovery would be by way of debit in the ledger of the client and amounts would be adjusted against the dues owed by Stock Broker to the clients.

(ii) Delayed payment charges

While dealing with Stock Broker it is a responsibility of the client to ensure that the required margin obligation or settlement obligation or any other dues payable to Stock Broker are paid within the time period stipulated by NSE or Stock Broker, whichever earlier.

In the event if the client defaults in meeting its above said obligations towards Stock Broker, Stock Broker shall have absolute discretion to charge and recover from the client's account, delayed payment charges @ 18% per annum for the delayed period. Such DPC shall be debited to the clients account by the stock broker at the end of every month.

Delayed payment charge is only a penal measure. The client should not construe it as funding arrangement. The client cannot demand continuation of service on a permanent basis citing levy of delayed payment charges.

The client will not be entitled to any interest on the credit balance/surplus margin available/kept with Stock Broker.

No interest or charges will be paid by Stock Broker to any client in respect of retention of funds or securities towards meeting future settlement obligations and in respect of running account authorizations. Further, the stock broker shall not be liable to any penalty charges exceeding 18% per annum on the amount actually due to the client if the same is not pay to the client with in one working day to the client after receiving pay-out request from the client.

E. The right to sell clients' securities or lose clients' positions, without giving notice to the client, on account of non-payment of client's dues.

The client shall fulfill all his/her/its settlement obligations and/or other liabilities to Stock Broker within the time frame stipulated by the Stock Broker or NSE. whichever is earlier.

Without prejudice to its other rights and remedies available under the member client agreement(s) executed/to be executed by and between the client and Stock Broker (hereinafter referred to as "the Agreement") or at law, Stock Broker shall be entitled, in its sole and absolute discretion, to liquidate/close out all or any of the client's open/outstanding position, sell the client's securities (whether approved by Stock Broker or not) available with Stock Broker at any time to recover its dues without giving any notice to the client in the following circumstances:

- If the client fails to pay any margin, settlement obligations and/or other liabilities due to Stock Broker within the stipulated time frame;
- In the event that the market value of the client's securities, lying as margin or bought by the client for which payment is not made by client, for any reason fall or is anticipated to fall, or circumstances arise or are likely to arise which may in the sole opinion of Stock Broker jeopardize its interest and expose it or is likely to expose it to any financial loss or damage.

Any and all losses (actual or notional), financial charges, damages on account of such liquidation/sell/closing-out shall be borne by the client only.

The stock broker may, in his absolute and sold discretion, square-off any outstanding position of the client due to any restriction in relation to volume of trading/outstanding business or margins stipulated by the Exchange, clearing corporation/clearing house and/or the stock broker and/or any other extra ordinary event warranting such square off, without prior intimation the client.

F. Shortages in obligations arising out of internal netting of trades

- To determine the net obligation of a broker / trading-cum-clearing member (for securities and funds) in a settlement, clearing house does the netting of trades at the broker level. It is possible that a broker's net obligation towards clearing house may be nil but because of default by one or more clients in satisfying their obligations towards the broker, the broker internally might have shortages in fulfilling its obligation towards the other client(s). In such a situation, Stock Broker shall endeavor to collect the securities from the selling client and deliver it to the purchasing client in case the selling client is unable to deliver the securities then Stock Broker shall attempt to purchase the securities from the market and deliver it to the purchasing client. If Stock Broker is unable to obtain the securities from the market, then the transaction will be closed out as per the auction rate prescribed by the Exchange for that scrip and the closing amount will be credited to the purchasing client and same will be debited to the selling client.
- In case of shortage in meeting the settlement obligation, either party shall endeavor to make good such shortage through securities / value of shortage as per the Rules, Regulations and Bye-laws of the respective stock exchange(s).

G. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of the

Stock Broker shall have absolute discretion and authority to limit client's volume of business or to close any existing position of a client without giving any prior notice to the client under following conditions : Which is an inclusive set. The stock broker may apply his discretion in any other Extra ordinary conditions not specified here in below

- Extreme volatility in the market or in particular scrip or in the F&O segment.
- There is shortfall in the margin deposited by client with Stock Broker.
- There is insider trading restrictions on the client.
- There are any unforeseen adverse market conditions or any natural calamity affecting the operation of the market.
- There are any restrictions imposed by Exchanges or Regulator on the volume of trading outstanding positions of contracts.
- The client is undertaking any illegal trading practice or the client is suspected to be indulging in money laundering activities.
- Stock Broker has reached its limit in that scrip.
- The client has breached the client-wise limit.
- The client has taken or intends to take new position in a security which is in the banned period.
- Due to abnormal rise or fall in the market, the markets are closed.
- Failure by the client in providing sufficient/adequate margin(s) and/or insufficient/inadequate free credit balance/available in clients' broking account with Stock Broker

H. Temporarily suspending or closing a client’s account based on the client’s request

- Any client desirous of temporarily suspending his / her / its trading account has to give such request in writing to the management. After management’s approval, further dealing in such client’s account will be blocked. Whenever trade has to be resumed in any suspended client account, a request in writing should be made by the client to the management and the management may ask for updated financial information and other details for reactivating such account. After receiving necessary documents, details, etc. and approval from the management, the client account will be reactivated and transaction will be carried out.
- Similarly, any client desirous of closing his / her / its account permanently is required to inform in writing and the decision in this regard will be taken by the management. After necessary approval from the management, the client code will be deactivated. Only after scrutinizing the compliance requirements and a “no pending queries” confirmation is taken, securities and funds accounts will be settled.

I Deregistering a Client

Stock Broker may, at its sole and absolute discretion, decide to deregister a particular client. The illustrative circumstances under which Stock Broker may deregister a client are given below:

- SEBI or any other regulatory body has passed an order against such client, prohibiting or suspending such client from participating in the securities market.
- Such client has been indicted by a regulatory body or any government enforcement agency in case of market manipulation or insider trading or any other case involving violation of any law, rule, regulation, guideline or circular governing securities market.
- Such client is suspected of indulging in illegal or criminal activities including fraud or money laundering.
- Such client’s name appears in the UN list of prohibited entities or in the SEBI debarred list. Such client’s account has been lying dormant for a long time or the client is not traceable.
- Such client has been declared insolvent or any legal proceedings to declare his / her / its as insolvent have been initiated.
- Such client has been irregular in fulfilling obligations towards margin or settlement dues.
- Such client has a tainted reputation and any business relationship with such clients is likely to tarnish the reputation of Stock Broker or may act as detriment to Stock Broker prospects.
- Under no circumstances, any action taken by Stock Broker in any of the above circumstances till the date of re-registration shall be challenged by the client and Stock Broker shall not be liable to the client for any loss or damage (actual/notional), which may be caused to the client as a result.

J. Policy for Inactive clients

- Any client who has not traded in any segment of NSE with Stock Broker for last 18 Months calculated from the beginning of every financial year or such other period as may be decided by Stock Broker at its sole and absolute discretion then such client would be termed as a Dormant/ Inactive Client.
- The broking account of such client shall be deactivated/suspended temporarily by Stock Broker. If the client wants to activate the broking account then a request for reactivating the broking account should be sent in writing. Such request for reactivation should be accompanied along with such documentary evidence as may be specified by Stock Broker from time to time.

Client Acceptance of Policies and Procedures stated herein above :

I/We have fully understood the policies and procedures stated hereinabove and do hereby sign the same and agree as to the validity, enforceability and applicability of any provisions / clause mentioned in this document. These policies and producers may be amended/changes by the Member providing the changes is informed to me/us through any means by providing notices as may be duly stipulated by the regulator from time to time. The policies and procedures as stated hereinabove shall be deemed to from an integral part have been incorporated in the agreement by reference and the client hereby agrees to accept and be bound the by the provisions of the same. Accordingly the policies and procedures envisaged hereinabove shall be governed by the detiled terms and conditions of the agreement.

Client Name :	Client Signature	X
Place : Date :		

VOLUNTARY REQUIREMENT**Running Account Authorization**

To,
MAHIPAT RAICHAND SHARE BROKING PVT. LTD.
 A-701-702, Premium House B/H. Handloom House,
 Ashram Road, Ahmedabad-380 009.

Dear Sir,

Sub. : Authorization for running account maintenance on Monthly / Quarterly basis.

I/We the undersigned registered as client with you (The Broker and Sub-broker/Authorized Person) in NSE for cash and F & O segment request (whatever applicable) and authorize you to maintain a running account for all our transactions across all stock exchanges and across all segment for which we are registered with you. This authorization can be revoked by me / us at any time, during the year, in writing to MRSBPL.

I/We request you to give us the pay-out of securities and funds within prescribed time of pay-out unless requested otherwise. I/We specifically authorize you to maintain a running account (as per Option I or Option II below) / ledger stating all the movements of my/our securities and funds for margins, marking to market and pay-in pay-out etc. and maintain my/our credit balances of funds and securities which should be utilized for my/our all obligations (including upfront margin, initial margin, span margin, mark to market and pay-in and any other applicable margin as per exchanges). I/We request you to provide me/us the account statement at least once in every month or quarter as applicable.

I/We undertake that all the running account maintenance conditions will be binding on me/us I/We will be fully responsible for the above mentioned movements and adjustments of funds and securities across the stock exchanges and segments. Further I/We will not claim any interest on the funds and securities retained under this request and the sub-broker/authorized person and stock broker will not be liable for any loss, damage or any other consequences of this request by us to maintain running account.

Option : I (Monthly)

I/We here specifically authorize stock-broker to maintain a running account on monthly basis subject to conditions as mentioned as per the SEBI and Exchanges Norms.

X

Client Signature

(For maintain a running account on Monthly basis)

Date :

Option : II (Quarterly)

I/We here specifically authorize stock-broker to maintain a running account on Quarterly basis subject to conditions as mentioned as per the SEBI and Exchanges Norms.

X

Client Signature

(For maintain a running account on Quarterly basis)

Date :

VOLUNTARY REQUIREMENT

E-MAIL CONSENT TO RECEIVE THE CONTRACT NOTE AND TRADE CONFIRMATIONS

To,
MAHIPAT RAICHAND SHARE BROKING PVT. LTD.
A-701-702, Premium House B/H. Handloom House,
Ashram Road, Ahmedabad-380 009.

Dear Sir,

Sub. : E-mail consent to receive the contract note and trade confirmations and SMS facility.

E-mail ID details (In case of more than one e-mail ids first email is the default id for receipt of contract notes and trade confirmations)

E-mail ID : _____

Additional Email ID : _____

I/We hereby consent to receive the contract not/trade confirmation of the trades executed by me/us, bills and account statements thereof, Daily Margin Statement, Collateral margin Statement, notices, circulars, amendments and such offer correspondence or documents in electronic form duly authenticated by means of a digital signatures as specified in the Information Technology Act 2000 and the rules made thereunder, to any of my above mentioned email ids.


Any change in the email-id shall be communicate by me/us through a physical letter and in respect of internet client, I/we shall request any change of email id through the secured access by me/us.

I/We further hereby agree that the member shall fulfill the legal obligation, if the above documents are sent electronically to any one of the above e-mail ids. I/We agree that the member will not be responsible for non-receipt of documents sent via electronic delivery due to change in email address/ correspondence address as mentioned aforesaid. I/We also agree that the member shall not take cognizance of out-of -office / out-of-station auto replies and I/We shal be deemed to have received such electronic mails. Non receipt of bounced mail notification by the mamber shall amount to delivery of contract note at the email id given above.

Thanking You,

Your's truly,

Client Name :
Place : Date :

Client Signature 

Prevention of Money Laundering

Basic information about Anti Money Laundering (AML) measures for general guidance of Clients

Money Laundering – A way by which illegal funds and assets are converted into legitimate funds and assets.

Prevention of Money Laundering Act, 2002 (PMLA 2002) is one of the legal framework put in place to combat money laundering. This act came into force with effect from 1st of July 2005 in order to prevent entry of illegal money into the financial system and thereby corrupting the whole system.

The PMLA 2002 imposes obligation to verify the identity of the client, maintain records and furnish information to FIU-IND.

In view of the above a procedure has been framed out as mentioned herebelow, which is binding on all. The procedure sets out the steps that should be implemented to discourage and identify any money laundering or terrorist financing activities. The relevance and usefulness of those procedures will be kept under review and it may be necessary to amend the same from time to time.

Procedure

This Procedure Manual gives broad guidelines on Anti Money Laundering Standards for execution of trades for purchase or sale of securities of clients, as per the advice of SEBI/Exchange.

The Procedure manual gives a full description on how to maintain the records of transactions and the criteria for terming any particular transaction under the Prevention of Money Laundering Act, 2002. It also describes various steps to be ensured strictly while processing the instructions.

As per the guidelines provided by SEBI/Exchange, following are the types of transactions that are to be included;

- a) All cash transactions of the value of more than rupees ten lakh or its equivalent in foreign currency.
- b) All series of cash transactions integrally connected to each other which have been valued below rupees ten lakh or its equivalent in foreign currency where such series of transactions have taken place within a month and the aggregate value of such transactions exceeds rupees ten lakh.
- c) All cash transactions where forged or counterfeit currency notes or bank notes have been used as genuine and where any forgery of a valuable security has taken place.
- d) All suspicious transactions whether or not made in cash.

A broad guideline on the above is given here below, which is to be clearly understood, implemented and adhered to strictly by all concerned.

I Registration of New Clients for Trading

Registering a client for opening of a Demat account or a trading account is the primary stage when the client starts the association with us. This is a very crucial and important stage. If the intention of the client is judged at the beginning itself, then preventive steps can be taken at the preliminary stage, thereby preventing heavy damage to the whole system.

Keeping in line with the requirement of the above mentioned policy, as per the requirement of SEBI intimated through their circular ref. no. ISD/CIR/RR/AML/1/06, dated 18th January, 2006 and various other circulars and guidelines issued from time to time, we have framed out a procedure as laid down here below;

1. As per the customer acceptance procedure, the client needs to be introduced by an existing client. If not, he should be an existing client for any of our other products.
2. Further, the client has to fill up the Know Your Client (KYC) form, as per the KYC policy, by which some of the personal as well as financial details of a client are made available.
3. Along with the KYC, the client also has to execute various types of agreements and documents, as the case may be, on non-judicial stamp paper as per the prescribed format.

4. Once the KYC form is duly filled-up and all the agreements are executed, the same has to be submitted at our office with the necessary supporting documents viz; Permanent Account Number (PAN) card, proof of identity (POI), proof of address (POA), etc.
5. These documents are to be vended by the receiving person, including are copies or the supporting documents with their corresponding originals. The details of the PAN card is to be verified with the prescribed website. Stringent verification of the supporting documents is mandatory to ensure the authenticity of the prospective client.
6. In-person verification (IPV) of a client is also mandatory as this procedure authenticates the identity as well as status of the client.
7. An Executive/Officer visits the client at their location for conducting the IPV, wherein the factors of risk perception of a client in regards to the client identity, location (correspondence address / other address, if applicable), nature of business activity, manner of making payment for transactions, etc are also taken into consideration. If required, an enquiry is conducted through our own reliable source in order to identify and further verify the authenticity of the client.
8. Once the above procedures are completed and the authenticity verified, the KYC form is sent for processing and the Client ID/Code is generated through the system. This procedure adopted by us helps us to ensure that no account is opened in a fictitious / benami name or on an anonymous basis.

II Monitoring of Clients' transactions

1. Regular monitoring of clients' transaction and understanding of the clients' normal activity is vital to identify the deviant transactions / activities and for ensuring the effectiveness of the Anti Money Laundering procedure.
2. Complex and unusually large transactions should be paid special attention and the details, especially financial background should be verified and called for.
3. Any suspicious transaction or any transaction of suspicious in nature should be brought to the notice of the higher authorities or the head of the department, who in turn will report the matter to the concerned authority in the form of a detailed report with specific reference to the clients, transactions and the nature / reason of suspicion. The following factors should be considered for the same;
 - i. The nature of the transactions;
 - ii. The amount of the transaction and the currency in which it was denominated;
 - iii. The date on which the transaction was conducted; and
 - iv. The parties to the transaction.
4. The concerned authority should conduct periodical random examination of select transactions of the clients and comment on their nature.
5. A list of circumstances which may be in the nature of suspicious transactions is given below.
 - (a) Clients whose identity verification seems difficult or client appears not to co-operate.
 - (b) Asset management services for clients where the source of the funds is not clear or not in keeping with clients apparent standing / business activity;
 - (c) Clients in high-risk jurisdictions or clients introduced by banks or affiliates or other clients based in high risk jurisdictions;
 - (d) Substantial increase in business without apparent cause.
 - (e) Unusually large cash deposits made by an individual or corporate bodies;
 - (f) Clients transferring large sums of money to or from overseas locations with instructions for payment in cash;

(g) Transfer of investment proceeds to apparently unrelated third parties;

(h) Unusual transactions by Clients of Special Category (CSC) and businesses undertaken by shell corporations, offshore banks / financial services, businesses reported to be in the nature of export-import of small items.

III Record Keeping

1. All records are to be maintained and kept in compliance to the SEBI Act, 1992, Rules and Regulations made there under, PML Act, 2002 as well as other relevant legislation, Rules, Regulations, Exchange Bye laws and circulars.
2. Records maintained should be sufficient enough to permit the reconstruction of any individual transaction, as and when necessary.
3. For such reconstruction, the following information should be retained for the accounts of the clients in order to maintain a satisfactory audit trail;
 - (a) Volume of funds flowing through the account and
 - (b) For selected transactions;
 - The origin of the funds
 - The form in which the funds were offered or withdrawn, e.g. cash, cheque, etc.
 - The identity of the person undertaking the transaction
 - The destination of the funds
 - The form of instruction and authority.

The above procedure is a preliminary guide line only. The relevance and usefulness of these guidelines will be reviewed and amendments made from time to time in order to further strengthen the system.

Terms and Conditions

Annexure to the Rights and Obligations

The Client has read all the clauses mentioned in the 'Right and obligation', 'RDD' and 'Guidance Note' prescribed herein above for the purpose of trading on the National Stock Exchange of India Limited (NSE) Mahipat Raichand Share Broking Private Limited (hereinafter referred to as "MRSBPL" or "the Member").

For the purpose of taking additional services from the Member and in order to define the operating terms and conditions, the Member and conditions, the Member and Client have agreed to the terms and conditions herein contained.

The terms and conditions contained herein are binding on the Client. The Client has agreed to avail of the various services from the Member after fully understanding the terms and conditions shall be subject to modification from time to time, which shall be suitably informed and such modifications are binding on the client.

Order & Execution

1. The Member reserves the right to refusing to execute all or any particular order/transaction without furnishing any reason for the same.
2. It shall be at the sole discretion of the Member to amend or change from time to time, as the Member deems fit all or any of the terms and conditions recorded in this terms and conditions.
3. The Client shall place his/her/their order for purchase/sale of shares and securities either or telephone or orally or on the Internet Based Trading platform, provided the Client has availed the said facility.
4. The client shall place the order for purchase of shares securities as per the minimum limit prescribed by the Member. The Member shall have the sole discretion to amend this limit.
5. The Member shall not be liable for any loss, which may arise if it is prevented from discharging its obligations due to any causes arising out of or related to any act of God or act of State or any such unforeseen circumstances outside the control of the Member.
6. The Client shall do business with the Member on his/her/their own account and not on account of any other Client.
7. The Client shall be solely responsible for his/her/their Decisions, Investments and Transactions.
8. Any instruction given by an Authorised Representative of the Client to the Member or to the Member's Representative shall be binding on the client.
9. It shall be the responsibility of the Client to revert back to the Member in the event of any discrepancy in his/her/their transaction within two days from the date of transaction.
10. Notwithstanding anything contained in this terms and conditions, any order not executed at the end of trading hours will stand canceled.
11. If the Client places a request to cancel an order, the cancellation of that order is not guaranteed. The order will be canceled only if the Client's request for cancellation is received and the order is successfully canceled before it is executed.
12. The Client shall not be entitled to presume an order as having been executed or canceled until a confirmation from the Member is received by the client in this regard.

Digitally Signed Documents

1. The Client authorises the member to make available the digitally signed bill cum contract notes, statements, margin details and any other documents on its portal and also authorises the Member to send these documents by e-mail.
2. The term 'Portal' here shall mean any internet portal website the Client shall have access with a login ID and Password for viewing these documents.
3. The client confirms that he/she/they does not need any physical contract notes as the member is already making these documents available in a digitally signed format on its portal and sending these documents to him/her/them by e-mail also. Provided however that in case when the Member is not able to provide the contract notes through electronic medium due to any unforeseen circumstances, the schedule stipulated by the Exchange / SEBI.
4. For the purpose of sending digitally signed contract notes by email ID specified by the client in the application form or sent by any later communication would be used.

5. It shall be duty of the client to check his/her/their e-mail account and view the contract notes and other electronically. E-mail documents are taken to be delivered to the client if they leave the email server of the Member as per the guidelines specified by the Exchange / SEBI.
6. Non receipt of bounced mail notification shall amount to delivery of the contract note.
7. The Client shall be required to intimate the Member the Membver in case of non-reciopt of documents by e-mail within the stipulated time period. Delay in delivery of e-mail sent by the Member due to notwork and internet related problems, which are beyond the control of the Member is possible and the Client shall construe such delay as normal.
8. Non delivery of the emial containing documents due to problems related to the network and internet and due to any other problem in the e-mail at the Client's end, shall not be the responsibility of the Member.
9. The Client shall be required to intimate immediately to the Member in case of any change of e-mail address.
10. For the purpose of veiwing his/her/thier documents on the portal, the Client shall be provided with a login ID and password to access the said portal, by the Member, It shall be the duty of the Client to keep his/her/their password a secret and not to make it available to any other person in order to prevent misuse of information present in the documents.
11. Upon accesssing the portal in secured manner by using the login ID and password, the Clients shall be able to view the electronic contract notes (ECNs) and other documents. The ECNs and other documents available on the portal as well as received through email is digitally signed as per IT Act, 2000 in order to ascertain its genuineness and authenticity. The verified utility is available on the portal and it helps to identify if the contents of the electronic documents are tempered.
12. Due to capacity constrains, it would not be possible to keep such documents ad-infinitum on the server. In such a case, the documents older than server days would be removed and shall be made available to the clients upon specific request.
13. The Member shall not be liable to any problem which may arise at the Client's computer or computer network because of the Client receiving any such documents from the Member in electronic form.
14. The Client shall ensure full confidentially and secreary of his/her/their login ID and pasasword. The Member shall not be liable or responsible for any breach of secrecy.

Charges & Accounting

1. The Client shall be required to pay brokerage on the deals executed at his/her/their behest at such rates as may be decided from time to time by ths Member and depending on the Exchange on which the deal is exdecuted. The Client hereby agrees that the Member has informed him/her/them of the brokerage rate applicable which is as mentioned herein above in the application form, and the same is acceptable by the Client.
2. The Client is required to make full payment to the Member for the execution of the contract on the day of execution of trades.
3. The Client is required to make full payment margin, by way of cheque / approved securities / collateral, as demanded by the Member for executing the transactions.
4. The Client may maintain a Running Account with the Member for his/her/their operational convenience only provided and authorisation for the same is given. However, such running account shall be settled at least once a month or once a quarted and such authorisation shall continue until it is revoked by the by the client.
5. The Member provided various services and facilities to its clients during the course of its transaction with her Memeber, for which the Member may levy additional charges as may be decided from time to time. The Client agrees to pay these charges if all or any part of such services and facilities are available by him/her/them.
6. The Client shall be required to pay an upfront fee / chatges, if so required by the Member for availing the services and facilities offered by the Member for availing the services and facilities offered by the Member and the same may be modified form time to time. Such fee / charges shall be non-reefunddable in nature.

7. For any order placed by the client, the Member has the right to be re-imbursed for any liabilities or expenses incurred for execution of such orders entered into on the behalf of the client.
8. The onus of reconciliation of accounts of the Client and that of the Member, at such frequency as may be stipulated from time to time, rests only with the Client and in case of non-reconciliation of the same, the account as per the books of the Member shall be deemed to be in confirmation with that of the Client. Further, the ledger balance of all the Client is made available on the internet by the Member. In case of any discrepancy, it shall be the responsibility of the Client to revert back to the Member within the stipulated time period and get the same rectified.
9. The Client hereby agree to fulfill his/her/their obligation towards margin and pay-in as well as all other requirements well within the due date as stipulated by the Exchange/SEBI Member.
10. The Client shall be liable to pay penalty @ 18% per annum or such other rate as may be decided by the Member from time to time, on all the delayed payments beyond the due date i.e. pay-in date to the Member.

General

1. The Client hereby declares that the Member has disclosed to him/her/them of the proprietary trading being done by the Member in its pro trading account and knowing this fact the Client has applied for registration as a Client with the Member.
2. The Client agrees that he/she/they has/have been made aware of and accepts the prevailing Risk Management System (RMS) and all other policies of the Member and further shall keep himself/herself/themselves updated of any future RMS policy that may be issued from time to time by the Member.
3. The Client agrees to keep himself/herself/themselves abreast of the current policies, guidelines, circulars, notices, etc issued by SEBI/Exchanges/Member.
4. The client hereby agrees to provide the details as required by the Member and keep the Member updated on the various details pertaining to his/her/their transactions, KYC, source of funds and securities, financial, networth and any other details atleast once a year and also as and when asked for by the Member.
5. The Client hereby undertakes to inform the Member in case any enquiry or action is initiated against him/her/them by SEBI or any other regulatory authority.
6. The client shall not, acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted futures contracts as fixed from time to time by the Exchange.
7. The client shall not exercise a long or short position where, acting alone or in concert with other, directly or indirectly the client will have exercised in excess of the number of permitted futures contract as may be fixed from time to time by the Exchange.
8. The Client agrees not to indulge in any unfair trade practices such as; Synchronised deals, Structured deals, Cross deals, Circular trading, Insider trading or any other illegal practices, either directly or indirectly, on any of the Stock Exchanges and in any of the segments where the Member is registered. The client also agrees not to trade at unrealistic prices.
9. All monies, securities or other properties, which the member may hold on the client's account, shall be held by the member at the sole risk and cost of the client subject to a general lien for the discharge of client's obligation to the Member. The member shall be under no obligation to release such monies, securities or other properties until the client has discharged its entire obligation to the full satisfaction of the member.
10. The client hereby authorises the member to withhold the delivery of shares transferred by the client as margin or of shares purchased by the client as per exposure / margin requirement and / or settlement obligation till such time as prescribed by the Exchange/SEBI. The client further authorises the member to place the same as margin with the Exchange.
11. The client also authorises the member to withhold the payment, if any, in respect of the shares sold by the client till such period as prescribed by the Exchange/SEBI for meeting the client's further exposure / margin requirements as on date of settlement as well as for any margin obligation arising in the next 5 trading days and/or settlement obligation.
12. The client shall be responsible for the opening and operating of his/her/their demat account.
13. The client shall give delivery of securities for market transfer on account of sale transaction on the Exchange from his/her/their own Demat account as per the details mentioned herein above, and not from any third party account. Similarly payment of funds on account of debit balance in the clients' account shall also be done from his/her/their own bank account only.

14. The client agrees and understand that in case of non-compliance of any RULes, Regulations, Bye-laws or guidelines as laid down by SEBI/Exchange/Depository or default such as cheque bouncing, trade the Member from time to time, without prejudice to the Member's other rights, the member may levy charges and/or penalty on the client and such charges and/or penalty amount may be directly debilted to the client's trading account.
15. The client authorises the member to use its discretion to close out any part or all of the contracts in Capital Market and Future and Options segments held in the client's account with the member for the protection of the member, in case of any default by the client. The client also agrees to reimburse any or all such incidental expenses incurred by the member.
16. In case of any payout (funds/securities) which is yet to be received by the client for the previous settlement, the stock broker would be entitled to adjust the same against the current or subsequent settlement obligation or other changes or under the circumstances when the client defaults.
17. The member may, if it so desires, tape record its conversation with the client or the client's representative over the telephone. Such recordings may be relied upon by the member as and when required to resolve the disputes, if any, in connection with the clients transactions.
18. The Client hereby confirms that he/she/they is/are not a sub-broker nor an investment adviser or a consultant or a portfolio manager.
19. The client shall not act as a sub-broker without obtaining prior written permission of the Member and without obtaining the, certificate of registration from the Securities and Exchange Board of India (SEBI) to act as sub-broker.
20. The Client acknowledges that the Member and/or its employees shall not be liable and are not authorised to provide him/her/them with, any legal, tax, investment or accounting advice or advice regarding the suitability or profitability of a security or investment/open position and the Client will not solicit or rely upon any such advice from the Member or any of its employees.
21. The Client agree that in the event of the Member or any of its employee or official of the Member providing any information or recommendation or advice to the Client, the client may act upon the same only if the same in his/her/their opinion is suitable, and at the sole risk and cost of the Client. The Member shall not be liable or responsible for such acts of the Client in any way whatsoever. The client assumes full responsibility with respect to his/her/their investment decisions and transactions.
22. The Client shall neither hold nor seek to hold the Member or any of its officers, directors, employees, agents, subsidiaries, affiliates or business associates liable for any trading costs, losses or damage incurred by the client consequent upon relying on any research report, investment information opinion or advice or any other material/information provided by the Member.
23. The client shall indemnify and keep indemnified the Member harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, charges and/or expenses that are occasioned or may be occasioned to the Member directly or indirectly, owing to bad delivery of shares/securities and/or as a result of fake/forged/stolen shares/securities/transfer documents that are introduced or that may be introduced by or through the client during the course of its dealings/operations on the Exchange.
24. The Client agrees that any notice or communication served on the Client under this terms and conditions shall be valid and binding on the Client and shall be deemed to be duly served, if conveyed in writing through letter, fax or by personal delivery duly acknowledged by the party/courier or registered post to the address of the Client mentioned hereinabove or the last known address, or if electronically delivered at any one of the email ID intimated by the Client or by publishing the same in a prominent daily newspaper where the registered/last known business/residence address of the Client is situated.
25. A copy of the KYC form, Rights & Obligations, RDD and Guidance Note signed and executed by client with the Member has been provided to the client and in case if the same is misplaced by the client, then a written application will be made to the Member for an additional copy, if required.

Suspension of Services and Termination

1. The Member may at any time, as it considers necessary in its sole discretion and without prior notice and without assigning any reason to the Client, prohibit or restrict or suspend the Client's access to or use of the services provided to the Client under this application and terms and conditions whether in part or entirely.

2. The Member shall be entitled to suspend or terminate client's account without prior notice if;
 - (a) the Client has breached any or all the terms of this application or has misrepresented any or all facts at the time of filling the application or at the time of giving instruction or otherwise.
 - (b) Upon the death, lunacy, winding-up, bankruptcy, liquidation or lack of legal capacity of the Client, other disability or is designated as a defaulter by any credit rating agency or proceedings have been initiated by any relevant Regulator/Authority including SEBI/RBI or any such authority.
 - (c) the Client fails to fulfill his/her/their payment obligations under the term & condition of this application or otherwise due to the Member or fails to maintain the securities account or any replacement thereof.
 - (d) If the action of the client are prima facia illegal/improper or such as to manipulate the price of any securities or disturb the normal / proper functioning of the securities market, either alone or in conjunction with others.
 - (e) Or for any other reasons at the sole discretion of the Member.
3. The member shall not be liable to assign any reason to the Client for termination of the client's account by the Member due to any of the above mentioned reasons. The decision of the Member shall be final.
4. The Client, if he/she/they so desires, shall be entitled to close this account at will but not without giving a notice in writing of not less that 30 days that shall be delivered to the Member to the address mentioned in this application. However, such closour shall not have any effect on any transaction(s) executed prior to the date of such notice of termination and the rights and obligation in respect of such transaction shall continue to subsist in terms of this terms and conditions as prescribed.
5. The closure of this account shall not affect any rights or obligations of either party which have accrued prior to the closure or which may arise out of or in connection with the acts done or omitted prior to termination.
6. Subject to the rights & obligation, the Courts in Mumbai shall have exclusive jurisdiction for the purpose of giving effect to these Terms and Conditions.

The above mentioned terms and conditions are in addition to and not in contravention to the terms and conditions forming a part of the Rights & Obligations accepted by me/us earlier. Any addition or modification in the aforementioned terms and conditions shall be intimated to me/us as and when the need arises. Such intimation shall be delivered to me/us by the Member either electronically by sending to the email ID or disseminating on the Member's website, or by sending physical written intimations, as per the discretion of the Member.

In the event of any one or more of the provisions contained in this terms and conditions becoming invalid, illegal or unenforceable in any respect under any law for the time being in corce, the validity, legality and enforceability of the remaining provisions and clauses contained herein shall not in any way be prejudiced or affected thereto.

The aforementioned Terms and Conditions have been framed out under various clauses mentioned in the Rules, Regulations, Bye-laws and guidelines prescribed by SEBI and the Exchanges as well as the amendments brought out from time to time. In case of any contravening clause framed herein, the relevant clause mentioned under the said Rules, Regulations, Bye-laws and guidelines of SEBI and the Exchanges shall overrule such contravening clause.

I/We have read and understood all the terms and conditions laid out in this document and I/we fully agree to abide by it at all the times.

I/We Accept

X _____

(Signature of the Client)

(It non-individual, attest with seal/rubber stamp).

CLIENT REGISTRATION FORM

MAHIPAT RAICHAND SHARE BROKING PRIVATE LIMITED

Member : National Stock Exchange of India Ltd. (NSE)

TM No. : 09300 SEBI No. : INB 230930030 (CM) INF 230930030 (F&O)

: Registered office address :

A-701-702, Premium House , B/h. Handloom House, Nr. Gandhigram Rly. Station,
Ashram Road, Ahmedabad-380 009. Tel. No. 30020276 / 30082801.

E-mail : info@mrsbpl.com Website : www.mrsbpl.com

Client Name : _____

Sub Broker : _____

Client Code : _____